

# Sommario Rassegna Stampa

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 SRVLELOH LQ YLD VSHULPHQWDOH XVFLUH GDO PRQGR GH ODYRUR LQ PDQLHUD DQWLFLSDW  
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 SHUVRQH FKH KDQQR WUH YLWDOL]L ,R YRUUHL FKLHGHUH D TXHVWL GL ULQXQFLDUH QHO PI  
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VVDWD GDWD XQD GHILQL]LRQH PROWR DPSLD GHO ODYRUR SUHFRFH ILVVDQGR OD VRJOLD D  
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VRWR VDFFR JRYHUQR ,QSV H VLQGDQDWL UHVWD XWLOH FDSLH SHUZ TXDOL FDWHJRUL  
VDUDQQR D SRWHU XVXIXLUH GHOOD XVFLWD DQWLFLSDWD JUDWXLWD LO IDPRV SSH 3UHQG  
GHILQLWLYLWj FRQ L ODYRUR VLVWHPD VLVWHPD VLVWHPD VLVWHPD VLVWHPD VLVWHPD  
D WUH DQQL SULPD FKH ULVXOWDQR HVVHUH RSHUDL VX SRQWHJJL PRELOL PD DQFKH PDFFKL  
JHQHUDH GL PH]L GL WUDVSRUWR SXEOLFL FRPH DQFKH FRQGXFHQWL GL PH]L SHVDQWL 'I  
WROWL QHOH XOWLPH PRGLILFKH GHO JRYHUQR DQFKH O]DPELWR GHOD VDQLWj VSHFLH S  
FRVWR ]HUR G]DGGLR DQFKH SHU OH PDHVUH G]LQIDQ]LD ,O \*LRQDOH SHUZ TXHVWD PDW  
GD GRYHU VWDELOLUH SHU FRPSUHQQH VH TXHVWH XVFLWH SHDULV SRUWDQQR SXUWRSSR D

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VDUj JUDWXLWR SHUz VROR ILQR DG XQD FHUWD VRJOLD GL UHGGLWR ( LO JRYHUQR SRWUHE QHWWL RYYHUR ORUGL^ 3ODWHD ULGRWWD LQ TXHVWR PRGR PD UHVWD GD FDSLH VH I VDUDQQR GHFLVH LQ TXHVWR PRGR GDOOD VWUXWXXUD ILQDOH GHOOD ULIRUPD SHQVLRQL 5.)250\$ 3(16,21, 129,7~ 8/7,0( 129,7~ (/6\$ )251(52 %2&&,\$ /1\$3( 2\*\*, 2772%5(OVD )RUQHUR\$SRFEDRGRDOD GHOOHFKHQVLRQRBYHUQR VL DSSUHVWD D YDUDUH FRQ OD /HJJH GL %LODQFLR 7HFQLFDGHOODVFXROD LW KD ULSRUWD O1H[ PLQLVWUR KD FRQFHVVUR DOO1\$QVD QHOOD TXDOH YHQJRQR HVSUHVVVH GLYHUVH SHUSO SHQVLRQLVWLF ,Q SDUWLFRODUH OD SURIHVVURUHVV D SLHPRQWHVH KD O1LPSUHVVLRQH 3FK VROXJLRQH EHQ VDSHQGR FKH VDUj VFDUVDPHQWH XWLOLJ]DWD 6RQR VWDWD VFHWLWFD VXO VXOO \$SH YRORQWDULD' (VLVWH FHUWR O1\$SH VRFLDO PD SHU OD )RUQHUR F1q TXL LO ULVF FRQWUDULR GL FDULFDUH HFFHVVLVDPHQWH LO ELODQFLR SXEEOLFR' ,O ULIHULPHQWR q DC VFHJOLHUH FRPH FULWHULR GL DFFHVVR VROR LO UHGGLWR GHO SHQVLRQDQGR H QRQ LO VHV LQILQH DL ODYRUDWRUL SUHFRFL O1H[ PLQLVWUR ULWLHQH FKH VLD VWDWD VFHOWD XQD VR GHOOH SHUVRQH RJJL YLFLQH DOO HWj GHOOD SHQVLRQH KD FRPLQFLDWR D ODYRUDUH SULPD QXRYDPHQWH F q XQ SUREOHPD GL ULVRUVH' /D )RUQHUR ULFRQRVFH LQ RJQL FDR FKH 3L SUHFRFL PHULWDQR XQ DOOHJJHULPHQWR GHL UHTXLVLWL SHU LO SHQVLRQDQDPHQWR'

5LSURGXJLRQH 5LVHUYDWD

, VHUYLJL SHU SHQVLRQDWL



3UHVWLWL 3HQVLRQDWL ,136

\*XDUGD DQFKH

1RQ ODYRUDUH S 6\$172 '( / \*,2512 2 8QD VHFRQGD YLV IDL ODYRUDUH L' PDUJR q 6DQ 5I ODXUR JXDGDJQE 1/4 JLRUQR GD F1 &RUGRYD - SDJLQ FRQ LO WUDGLQJ DOJRFDVKPDVWHU ODQRWLJLDSHUIHW

81\$ 9,7\$ \$QWLFL: &RQ TXHVWR PHW -XGR ORQJD 7RU' )HOLSH VFRSUH C GLPDJULVFH ILQR 1D]LRQDOH \$,6( C -HVXV H &HOLD R JLRUQR SUHVHQWD]LRQH VHWWHPEUH JLRUQDOHGLPHGLF 'LRWWL HVFOXVL

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/ \$3( DQWLVRFLDOH FUHHUj DQFRUDKSHOHL & DLXQ/DMLLJQH

/ \$3( SHU GLUOD DOOD )DQWRJL q XQD FDJDWD SDJJHVFD /D VRFLDO SURGXUJ LQJLXVWLJLH H UD< FRPSUHQQH DG HV SHUFKp LO ODYRUR GL XQD LQVHJQDQWH HOHPHQWUDH GRYUHEEH HVVHUH SL•> LQVHJQDQWH GHOH PHGLR R GHOH VXSHULRUL VRQR TXHVWH LQIDWL OH HWj SL• SUREOHPDWLFKH VRSUDWXXWWR D VFXROD ,QROWUH VL GLPHQWLF D FKH DQFKH OR VWUHVV PHQWDOH H SVLFRORJLF YDULD QDWXUD 4XLQGL DQFKH XQ LPSLHJDWR SRWUHEEH HVVHUH XVXUDWR ( VROR LQ XQD VRFLH UHJUHGLWD LQ WHUPLQL GL VHQVLELOLWj VRFLDOH HG XPDQD FKH TXHVWR QRQ YLHQH FRPSUHVR / LO VROLWR EOXII SURSDJDQGLVWLF GHO %RPED H GL XQ \*RYHUQR VFKLDYR GHOOD 8( ,O %RPED GLF SRVVD IDUH OD QRQD OD TXDOH QRQD" , ILJOL GL TXHO DQJLDQD ODYRUDWULFH SRWHQJLDOH C LQ FHUFD GL ODYRUR R GLVRFXXSDWL DYHQGROR SHUVR R SUHFDUL VRWWRSDJDWL JUDJLH DO MRI

Codice abbonamento: 125183

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)XUODQ &LVO DEELDP R UDJJLXQWR XQ ULV  
HSRFDH XOWLPH QRWLJLH OLYH H QHZV

3XEEOLFDRBQWHGU RWWREBOWLPR DJJLRUPDPAHQWR RWWREUH  
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,(' /H QXRYH VWUDGH SHU WURYDUH RFFXSDJLRQH  
&2175\$77, 67\$7\$, 'LSHQGHQWL SXEEOLFL  
DXPHQWR VWLSHQGL SUHVVLQJ GLULJHQWL VXO PLQLVWUR

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SURWHVWH DJLHQGDOL QHL VHWWRUL LJLHQH DPELHQWDOH H

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KDQQR YLQWR 7KRXOHVV +DOGI  
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KD IDWWR PHJOLR GL &RSHUQLF

&LQHPD 7HOHYLVLRQWHGIGH  
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5DL 6WDVHUD WXWWR q SRVVI

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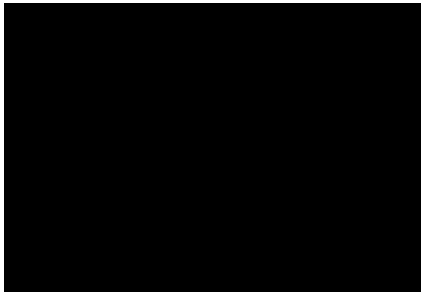
0XVLFD H FRQZHUW 7RXU  
D 0LODQR LO OXJOLR DV  
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2772%5(\$QQDPDULD )XUODQ GHILQLVFH 3HSRFDH LO  
ULVXOWDWR UDJJLXQWR PHGLDQWH LO FRQIURQWR WUD \*RYHUQ





VLQGDFDWL VXOOD ULIRUPD GHOOH SHQVLRQL ,O 6HJUHWLUR JHQHUDOH GHOOD &LVO LQWHUYLVWDWD GDO &RUULHUH GHOOD VSLHJD LQIDWWL FKH 3GRSR DQQL GL WDJOL FL VRQR VHL PLOLDL GL HXUR GD LQYHVWLUH LQ WHUPLQL PLJOLRUDWLYL VXO VLVWHI SUHYLGHQJLDLDOH ( FL VRQR DQFKH HOHPHQWL GL VROLDGULHWj I OH JHQHUDJLRQL' ,Q TXHVWR VHQRV OD VLQGDFDOLVWD DJJLXQJ FKH 3OD ULFRQJLXQJLRQH JUDWXLWD GHL FRQWULEXWL q XQD PLVXUD FKH LQWHUHVVD VRSUDWXXWWR L JLRDQL &RVU FRPH ULVFDWWR GHOOD ODXUHD YDOLGR DQFKH DL ILQL GHO FDOFRON GHOODJLDQLWj FRVD FKH RJJL QRQ q'

5.)250\$ 3(16,21, 8/7,0( 129,7- '\$0,\$12 35(&2&, /\$925, 8685\$17, (' (62'\$7, 5(67\$12 48(67,21, '(&,6,9( 2\*\*, 2772%5( DUH 'DPLDQR ULWLHQH FKH TXHVWD VDUj XQD VHWLPLDQD LPSRUWDQWH LQ WHPD GL ULIRUPD GHOOH SHQVLRQL 'RYL WDYROR WHFQLFR FKH GRUHEEH LQGLYLGDUXL 3ODYRUL JUDYRVL' FKH DYUDQQR DFFHVVR LQVLPH DL ODYRUL XVXUDQWL 3/D TXDOLWj GHOOH VROXJLRQL FKH VL DGRWWHUUQR SHU L JOL HVRGDWL VDUj GHFLVLYD SHU XQD YDOXWDJLRQH FRPSOHVVLYD GL TXHVWD WHUPLD FKH PLOLDUGL GL HXUR DOODQQR' KD VSLHJDWR OTH[ PLQLVWUR GH 5.)250\$ 3(16,21, 8/7,0( 129,7- 86% &21752 / \$3( 9\$ &\$0%, \$7 3(16,21\$%,/( 2\*\*, 2772%5( VLQGDFDWR 8VE VL VFKLHUD FRQWU GHOOH SHQVLRQL DOOR VWXGLR GHO \*RYHUQR 6L WUDWWD 3GL X VXOOD SHQVLRQL GL FKL XLWOLJJD TXHVWR VWXPHQWR /1DIIDU DQWLFLSHUQQR OH ULVRUVH QHFHVVDULH H ULVFXRWHUQQR J SHQVLRQH FKH VDUj HURJDWR GDOO,QSV' VSLHJD /XLJL 5RPDJQ ULFRUGD FKH DOOR VFLRSHUR JHQHUDOH LQGHWWR SHU LO RV 5.)250\$ 3(16,21, 8/7,0( 129,7- 86% &21752 / \$3( 9\$ &\$0%, \$7 3(16,21\$%,/( 2\*\*, 2772%5( VLQGDFDWR 8VE VL VFKLHUD FRQWU GHOOH SHQVLRQL DOOR VWXGLR GHO \*RYHUQR 6L WUDWWD 3GL X VXOOD SHQVLRQL GL FKL XLWOLJJD TXHVWR VWXPHQWR /1DIIDU DQWLFLSHUQQR OH ULVRUVH QHFHVVDULH H ULVFXRWHUQQR J SHQVLRQH FKH VDUj HURJDWR GDOO,QSV' VSLHJD /XLJL 5RPDJQ ULFRUGD FKH DOOR VFLRSHUR JHQHUDOH LQGHWWR SHU LO RV SUHYLGHQJLDLDOH 3HU 5RPDJQROL ELVRJQHUEEH LQWHUYHQLUH 3DFFROR OD ULIRUPD )R VLVWHPD GL FDOFROR FRQWULEXWLYR H ULSULVWLQDQGR OTHWj 7877( / ( 127,=, ( '\$ / 021'2 SH XRPLQL FRQ OD ULFRQJLXQJLRQH JUDWXLWD GHL FRQWULEXWL YHUVWL SHU HYLWUDH FKH I ROWUH L DQQL GL HWj H FRQ XQ DVVHJQR GD IDPH' 5.)250\$ 3(16,21, 8/7,0( 129,7- /\$ ),/7 &\*, / \$3( \$\*(92/\$7\$ ( 86&,7\$ \$17,&,3\$7\$ \$1&+( 3(5 &+, /\$925\$ 1(, 75\$63257, 2\*\*, 'RSPR %6( FRQIURQWR WUD \*RYHUQR H VLQGDFDWL VXOOD ULIRUPD GHOOH SHQVLRQL OD )LOW &JLO FKI JLXVWD DWWHQJLRQH DO PRQR GHL WUDVSRUWL' ,Q SDUWLFRODUH LO VLQGDFDWR LQ XQD 3SDVVDUH UDSLGDPHQWH DOOD SXQWXDOH LQGLYLGDJLRQH GHOOH FDWHJRULH GL ODYRUDWF GDUDQQR GLULWWR DOOH XVFLWH DQWLFLSDWH' 3HU OD )LOW FRQGFHQWL GL DXWREXV H QDYLDQWH GHO WUDVSRUWR DHUR SHUVRQDOH PRELOH H GL PDQRYUD GHOOH IHUURLH H DFFHGHUH DOODSSH DJHYRODWD H DOODXVFLWD DQWLFLSDWD SUHYLVWD SHU L ODYRUDWRUL 5.)250\$ 3(16,21, 8/7,0( 129,7- /\$ &\*, / \$ 68332572 '(, /\$925, 8685\$17, 2\*\*, 2772%5( ORYHUQR 5HQJL VLQGDFDWL VRQR ULXVFLWL D FRQYHQLUH DG XQ LPSRUWDQWH DFFRUGR SHUVRQDOH GHOOD SHUVRQDOH VLPL GXH DQQL LQIDWWL VDUj SRVLELOH LQ YLD VSHULPHQWDOH XVFLUH GDO PRQR GHO ODYRUR LQ PDQLHUD DQWLFLSDW GHSSH XLWOLJJDLOH GD TXDQWL KDQQR FRPSLXWR L DQQL GL HWj FRQ XQ PLQLPR GL DQQ 7XWWDYLD O\$HOWHROX XQD DUGD VROWDQWR OTHVFLWD DQWLFLSDWD GDO PRQR GHO ODYRU WDQWL DOWL DPFLWL PROWR GHOLFDSL FRPH OD YLFHQGD GHL ODYRUL XVXUDQWL , ODYRU FDWHJRULD GL DWLWLYLWj LQ FXL L GLSHQGHQWL VRQR VRWRSRVL D VROHFLWDJLRQL ILVL DQQL GL ODYRUR SULPD GL DFFHGHUH LQ SHQVLRQL GRUHEEHUR HVVHUH LQIHULRUL SHU QX VL q IDWWD VHQLUH OD &\*, / FKH QHO FRUVR GL XQ LQFRQWUR DYYHQXWR D /LYRUQR FRQ LO SURYLQFLDOH VRWWROLQHDQGR FRPH RFFRUUD SDUWLFRODUH XQDWHL OLRQH XQLWDULD GHOOD VLJOH VLQGDFDOL H FKH q DOWUHWWDQWR LPSRUWDQWH GDUH JLXVWD FRQVLGHUJLRQH DL ( DVVLVWHQJLDLDOH

Three empty boxes with associated links: &LEL DIIXPLFDWL I GDYYHUR" 7XWWR T VDSHUH, 3XOLUH L WDSSHWL VHQJD URYLQDUOL, &KH FRV q OD &RSS TXDOL VRQR OH GL JUROOD

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5.)250\$ 3(16,21, 129,7- 8/7,0( 129,7- '\$0,\$12 35217, \$ &\$0%, \$5( \$1&+( / ,136 3(5 )\$5 (9,7\$5( 3\$67,&&, 68 \$3( ( &2 2\*\*, 20772%5( FKH VXOOD ULIRUPD GHOOH SHQVLRQL &HVDUH 'DPLDQR VHPEUD HVVHUH PROWR DWWHQWR DOOH H OD VXD JRYHUQDQFH 3SHU FRVLWXLUH ILQDOPHQWH XQ QRUPDOH &RQLJOLR GL DPPLQL FRPSHWHQWH H XVFLUH GDOOD ORJLFD GHOODHWHUQR FRPLVVDULDPHQWR' /TH[ PLQLVWUR PDWHULD FL VRQR R SURSRVWH GHSRVLWDWH LQ 3DUODPHQWR H GXQTXH QRQ RFFRUUH SD DL IXQJLRQDPHQWL GHOOD,QSV VDUHEEH LPSRUWDQWH HYLGHQJLD 'DPLDQR SHU IDU VU FKH V QRYLWj OHJLVODWLYH D SDUWLUH GDOODQWLFLSR SHQVLRQLVWLFR H GDOOD TXDWWRUGLFR OHJJH GL %LODQFLR 1RQ YRUUHPFR WURYDUFL GL IURQWH D LQFRPSUHQLVLELOL H FROSHYRO ODYRUDWRUL H GHL SHQVLRQDWL' 5.)250\$ 3(16,21, 129,7- 8/7,0( 129,7- 5(1=, &+, +\$ 75( 9,7\$ /,=, 5,181&, 2\*\*, 2772%5( QWWR 5HQJL DPPHWWH FKH OD ULIRUPD GHOOH SHQVLRQL FKH FRQWLH

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O¶DXPHQWR GHOOH PLQLPH VWD FUDQGR TXDOFKH GLILFROWj D UHSHULUH WXWWH OH ULVR  
 JOL DVVHJQL SHQVLRQLVWFL SL• EDVVL 3DUODQGR D 5DGLR 3RSRODUH LO 3UHPLHU KD TXLC  
 SHUVRQH FKH KDQQR WUH YLWDOLJL ,R YRUUHL FKLHGHH D TXHVWL GL ULQXQFLDUH QHO PI  
 IDWLFD D WURYDUH L IRQGL SHU OH SHQVLRQL PLQLPH´ ,Q TXDOFKH PRGR VHPEUD TXLQGL FK  
 7LWR %RHUL FKH GD WHPSR FKLHG XQD ULIRUPD GHO VLVWHPD GHL YLWDOLJL LQ PRGR FKH  
 SUHYLGHQJD LWDOLDQD  
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 5(\*\$/2 35( /(7725\$/ ( 2\*\*, 2772%5¶DXPHQWR GHOOD TXDWWRUGLFHVLPD SHU OH PLQLPH  
 FRQWHQXWR QHOOD ULIRUPD GHOOH SHQVLRQL FKH LO \*RYHUQR KD SURPHVVR GL YDUDUH ³PL  
 VROLWD DELWXGLQH GL IDUH UHJDOL SUH HOHWWRUDOL LO GLFHPEUH LQIDWWL FL VDUj LO  
 DIIHUPD \$QWRQLR 0DULD 5LQDOGL SURIHVVURH GL (FRQRPLD SROLWLFD DOO¶8QLYHUVLWj \*DE  
 3HVFDUD H DOOD /LQN &DPSXV 8QLYHUVLW\ GL 5RPD QRQFKp VHJUHWDULR GL \$OWHUQDWLYD  
 LQWHUYLVWDWR GD ,QWHOOJLRQHZV VSLHJD DQFKH FKH O¶SSH q HVWUHPDPHQWH SHQDOLJJD  
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 '(77\$\*/ , 5(/\$7,9, \$// \$3( 2\*\*, 2772%5¶L q LQ SURJUDPPD SUHVVR OD VHGH GHO  
 PLQLVWHUR GHO¶(FRQRPLD H GHOOH )LQDQJH XQ LQFRQWUR WUD L YHUWFL GHOO¶SEL H GL  
 PLQLVWUR 3DGRDQ 6WDQGR D TXDQWR ULSRUD 5HSXEEOLF D LO VXPPLW QRQ VHUJLUj D SD  
 VLWXDJLRQH GHO VLVWHPD EDQFDULR LWDOLDQR PD DQFKH SHU DIIURQWUDH LO WHPD GHOOD  
 FKH OH EDQFKH DYUDQQR XQ UXROR LPSRUWDQWH SHU O¶SSH 6L GRUDQQR SHUZ GLVFXWHU  
 SRFR FRQR TXDOL O¶HQWLWj GHL WDVVL H OD GXUDWD GHL SUHVWLWL FKH VHUJLUQQR D  
 SHU TXHL ODYRUDWRUL FKH SRUDQQR DQGDUH LQ SHQVLRQH D SDUWLHU GD DQQL  
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 ,7\$/,\$1, ,1 3,0 \$95- /\$ 48\$7725',&(6,0\$ 2\*\*, 2772%5¶(VXD LQWHUYLVWD D  
 6N\ 7J GRYH KD IDWRR LO SXQR VX WXWW OD ULIRUPD GHOOH SHQVLRQL \*LXOLDQR 3ROI  
 /HJJH GL %LQDQFLR XQ PLQLRQH GL SHQVLRQDWL DYUDQQR OD TXDWWRUGLFHVLPD FKH RUD L  
 WUDWWD GL FRORUR FKH KDQQR XQ DVVHJQR SDUL D YROWH LO PLQLPR &RORUR FKH VL  
 KD VSLHJDWR SRL LO PLQLVWUR GHO /DYRUR FL VDUj XQ DXPHQWR GHO¶DWWXDOH TXDWWRU  
 /¶LPSRUWR HVDWRR DQFRUD QRQ VL FRQRVFL SHUFKp ³GREELDPR DQFRUD IDUH XQ SR¶ (¶  
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 VWDWR RVSLWH GL 4XLQWD &RORQD 'XUDQWH OD SXQDWD KD ULFRUGDWR FKH LO \*RYHUQR  
 WHPD SUHYLGHQJLDQH DWUDYHUVR OD ULIRUPD GHOOH SHQVLRQL VX FXL OR VWHVVR HVHF)  
 XQ YHUEDOH PHUFROHG 7DOH YHUEDOH VDUj DQDOLJJDWR TXHVWD VHUD GDOOD WUDVPLVVL  
 3DROR 'HO 'HEELR LQIDWWL DQDOLJ]HUj H GHILQLUj L FRQWURQL GHOOH QXRYH PLVXUH LQ P  
 WUDVPLVVLQRH VLFXUDPHQWH FRQLQXHUj D SDUODUH GHO WHPD DQFKH QHOOH SURVPLPH V  
 \*RYHUQR H VLQGDQDWL GRUDQQR GLVFXWHU DQFRUD GLYHUVL GHWWDJOL WHFQLFL GHJOL  
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 DXWRQRPL ODYRUDWRUL QRQ DFRJOLH SRVLWLYDPHQWH OD QRWLJLD GHOOD ILUPD GHO YHU  
 VXQDWRUPD GHOOH SHQVLRQL FKH VL WUDWWL GL XQ YHUEDOH H QRQ GL XQ SURWRFROR q J  
 VLJQLILFDWLYR ,Q SUDWLFD XQ OXQR HOHQFR GL VH GL PD GL IRUVH GL YHULILFKH GD ID  
 SURIHVVLRQDOL GD GHILQLUH &RPH GLUH OH FHUWH]H SRVVRQ DWWHQGHUH´ VSLHJD UD  
 VHJUHWDULR JHQHUDOH GHOOD &LVDO VHJDOD LQ SDUWLFRUDH FKH O¶SSH ³D FDXVD GHL \  
 HVVHUH OD ULVSRVD GHO JRYHUQR DOOH HVLJQH]H GL IOHVLELQWj LQ XVFLWD´ /D FRQFO  
 FHUWR SRVLWLYD ³D VRVWDQJLDQH FRQHUPD GHOOD VDFUDOLWj GHOO¶DWWXDOH VLVWHPD  
 JDUDQWLHU O¶HIIHWWLYD SHQVLRQL SHU GHOOH VLVWHPD XQDOLRQR DO GL VRWRR GHL PLOOH HXUR  
 GL TXHOH IXWXUH VRSUDWXWWR SHU L JLRYDQL DQFKH D FDXVD GHL VDODUL WURSSR ED  
 FRQXVLRQH WUD DVVLVWHQJD H SUHYLGHQJD´  
 5,)250\$ 3(16,21, 129,7- 8/7,0( 129,7- \$1&25\$ 7\$17, , 12', ,1  
 &\$032 2\*\*, 2772%5¶OHQWUH RJLL LO PLQLVWUR GRUPLDLSKD VLQDQFLDWR VXOOD  
 FRQ OH XOWLPLVPLPH LQ WHUPLQL GL SSH H ULVRUVH ILQDQJLDULH L SUREOHPL DQFRUD  
 HVVHUH DIIURQDWL D EUHYH DQFKH SHUFKp L WHPSL QRQ VRQR ODUJKLVVPL HQWUR LO  
 OHJJH GL %LQDQFLR FKH GRUj FRQWHQXU WLVWWD SHQVLRQLH OH ULVRUVH SUHYLVWH GDOO  
 WHPL VSLQRVL q TXHOOR GHL ODYRUDWRUL SUHFRFL LQIDWWL QHOOD QXRYD QRUPD FKH VXS  
 VWDWD GDWD XQD GHILQLJLRQH PROWR DPSLD GHO ODYRUR SUHFRFH ILVVDQGR OD VRJOLD D  
 DQFKH QRQ FRQLQXDWLYL SULPD GHL DQQL SHU SRWHU SRL XVFLUH GDO ODYRUR FRQ EH  
 &RPH ULFRUGD LO SRUWDOH 3HQVLRQL 2JJL LQ VHJXLWR q VWDWR ILVVDWR XQ SDOHWWR ODV  
 VROR DL GLVRFXXDWL VHQJD DPPRUWLLJDWRUL VRFLDOL L GLVDELQ H D FRORUR FKH VRQR  
 SDUWLFRUDPHQWH JUDYRVHª ,O SUREOHPD UHVWD SHUZ YLVWR FKH L WHPSL VRQR VWUHW  
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Codice abbonamento: 125183



5.)250\$ 3(16,21, 129,7~ 8/7,0( 129,7~ 0,1,6752 32/(77, '\$/  
 \*29(512 0./,\$5', 3(5 /\$ 35(9,'(1=\$ 2\*\*, 2772%5Q PLQLVWUR GHO ODYRUR  
 \*LXOLDQR 3ROHWLW I S D V L R Q D W L Q Q F K H Q D O D U L I R U P D G H O O D T X D W W R U G L F H V L P D D L  
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 F L U F D P L O L D U G L G L H X U R K D G L F K L D U D W R L O P L Q L V W U R S U H F L V D Q Q R F K H L O S U R Y Y H G L P  
 S H Q V L R Q D W L F K H Q R Q D Y H Y D Q R O D T X D W W R U G L F H V L P D H F K H R U D J U D J L H D O O H Q R Y L W j L Q [   
 O D Y U D Q Q R , O J R Y H U Q R L Q W H U Y H U U j F R Q P L V X U H V W U X W W X U D O L D W W U D Y H U V R O D S U R V V L P  
 D V V L F X U D W R L O P L Q L V W U R G H O O D Y R U R \* L X O L D Q R 3 R O H W W L F K H K D V S L H J D W R O D G L Q D P L F C  
 P L O L D U G L S R L L O V H F R Q Q R D Q Q R D Y U H P R L Q W R U Q R D L P L O L D U G L H L O W H U j R D Q Q R D Y U H  
 G X Q T X H K D G H F L V R G L L Q Y H V W L U H P L O L D U G L G L H X U R L Q W U H D Q Q L S H U O D S U H Y L G H Q j D ,  
 3 R O H W W L K D V S L H J D W R D Q F K H F K H H Q W U H U D Q Q R V X E L W R Q H O O D O H J J H G L V W D E L O L W j D Q F K H  
 I O H V V L E L O L W j L Q X V F L W D

5.)250\$ 3(16,21, 129,7~ 8/7,0( 129,7~ /\$925\$725, &21 \$3( \*5\$7,6  
 2\*\*, 2772%5( /\$ S O D R U P D S H Q V L R Q D Y H U D Q R Y L W j F K H G D P H V L V W D W H Q H Q Q R  
 V R W W R V F D F F R J R Y H U Q R , Q S V H V L Q G D F D W L U H V W D X W L O H F D S L U H S H U z T X D O L F D W H J R U L T  
 V D U D Q Q R D S R W H U X V X I U X L U H G H O O T X V F L W D D Q W L F L S D W D J U D W X L W D L O I D P R V R \$ S H 3 U H Q G  
 G H I L Q L W L Y L W j F R Q L O D Y R I R D W R U S H E R I H S R O W D O D R O D F L U H 3 J U D W L V ' G D O O D Y R U R I L Q R  
 D W U H D Q Q L S U L P D F K H U L V X O W D Q R H V V H U H R S H U D L V X S R Q W H J J L P R E L O L P D D Q F K H P D F F K L  
 J H Q H U D O H G L P H j J L G L W U D V S R U W R S X E E O L F L F R P H D Q F K H F R Q G X F H Q W L G L P H j J L S H V D Q W L ' I  
 W R O W L Q H O O H X O W L P H P R G L I L F K H G H O J R Y H U Q R D Q F K H O T D P E L W R G H O O D V D Q L W j V S H F L H S F  
 F R V W R j H U R G T D G G L R D Q F K H S H U O H P D H V W U H G T L Q I D Q j L D , O \* L R U Q D O H S H U Z T X H V W D P D W H  
 G D G R Y H U V W D E L O L U H S H U F R P S U H Q G H V T X H V W H X V F L W H S H D W L V S R W U D Q Q R S X U W U R S S R C  
 V D U j J U D W X L W R S H U Z V R O R I L Q R D G X Q D F H U W D V R J O L D G L U H G G L W R ( L O J R Y H U Q R S R W U H E  
 Q H W W L R Y Y H U R O R U G L a 3 O D W H D U L G R W W D L Q T X H V W R P R G R P D U H V W D G D F D S L U H V H I  
 V D U D Q Q R G H F L V H L Q T X H V W R P R G R G D O O D V W U X W W X U D I L Q D O H G H O O D U L I R U P D S H Q V L R Q L

5.)250\$ 3(16,21, 129,7~ 8/7,0( 129,7~ (/6\$ )251(52 %2&&,\$ /T\$3(  
 2\*\*, 2772%5(OVD )RUQHUR T S R F E D R L G R O O D G H O O H F S H Q V L R Q R Y H U Q R  
 V L D S S U H V W D D Y D U D U H F R Q O D / H J J H G L % L O D Q F L R 7 H F L F D G H O O D V F X R O D L W K D U L S R U W D  
 O T H [ P L Q L V W U R K D F R Q F H V V R D O O T \$ Q V D Q H O O D T X D O H Y H Q J R Q R H V S U H V V H G L Y H U V H S H U S O  
 S H Q V L R Q L V W L F R , Q S D U W L F R O D U H O D S U R I H V V R U H V V D S L H P R Q W H V H K D O T L P S U H V V L R Q H 3 F K  
 V R O X j L R Q H E H Q V D S H Q Q R F K H V D U j V F D U V D P H Q W H X W L O L j j D W D 6 R Q R V W D W D V F H W W L F D V X O  
 V X O O \$ S H Y R O R Q W D U L D ' ( V L V W H F H U W R O T \$ S H V R F L D O P D S H U O D ) R U Q H U R F T q T X L L O U L V F  
 F R Q W U D U L R G L F D U L F D U H H F F H V V L Y D P H Q W H L O E L O D Q F L R S X E E O L F R ' , O U L I H U L P H Q W R q D C  
 V F H J O L H U H F R P H F U L W H U L R G L D F F H V V R V R O R L O U H G G L W R G H O S H Q V L R Q D Q Q R H Q R Q L O V H V  
 L Q I L Q H D L O D Y R U D W R U L S U H F R F L O T H [ P L Q L V W U R U L W L H Q H F K H V L D V W D W D V F H O W D X Q D V R  
 G H O O H S H U V R Q H R J J L Y L F L Q H D O O H W j G H O O D S H Q V L R Q H K D F R P L Q F L D W R D O D Y R U D U H S U L P D  
 Q X R Y D P H Q W H F q X Q S U R E O H P D G L U L V R U V H ' / D ) R U Q H U R U L F R Q R V F H L Q R J Q L F D V R F K H 3 L  
 S U H F R F L P H U L W D Q R X Q D O O H J J H U L P H Q W R G H L U H T X L V L W L S H U L O S H Q V L R Q D P H Q W R '

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 JXDGDJQDWR LQ SDXUD GL TXDOFX GL ODXUR  
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)DW 8OWLP RUDR DRWRBQQQGHUJLD H \$PELVHQRWFRQLVK\_ '266,(563(&,\$/,\$8725,,17(59,67\$7

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\*\* 00 \$\$\$

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SDFFRWD SUHPL PHUFDWR GLUHWWR LO \_WDLDD  
OHVVDJLR SURPRJRODOH FRO ILODOLWJ FRPHUFLDOL  
SULPD GL VRWRVFULYHUH OHJUH LO IDVFLFR  
LQIRUPDWLYR VX \*HQLDOORIG LW

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## 6HOH]LRQLDPR FRPSD

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5,)250\$ 3(16,21, 129,7- 2JJL  
RWWREUH ,O 0LQLVWUR 3ROHWL VX /D SHU SDUODUH GL

5,)250\$ 3(16,21, , SXQWL GHEROL GHQ  
YHUEDOH GL \*RYHUQR H VLQGD FDWL  
,(' /H QXRYH VWUDGH SHU WURYDUH RFFXSD]LRQH  
&2175\$77, 67\$7\$/, 'LSHQGHQWL SXEEOLF  
DXPHQWR VWLSHQGL SUHVVLQJ GLULJHQWL VXO PLQLVWUR

6FLRSHUR RJJL \$JLWD]LRQL RWWREUH  
SURWHVWH DJLHQGDOL QHL VHWWRUL LJLQH DPQLHQWDOH H

&2175\$77, 67\$7\$/, 'LSHQGHQWL SXEEOLF /DSUHVH  
DXPHQWR VWLSHQGL VLQGD FDWL 3HO, HLPDQFDQR  
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8/7,0 25\$

&URQD(VWUD]LRQH 'HO /RW'  
RWWREUH 6XSHUHQDORWWR Y  
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&LQHPD 7HOHYLVLRQH H OH  
6(\*5(72 \$17,&,3\$=,2DQGHOD H 6HY  
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&LQHPD 7HOHYLVLRQH H OH  
(0\$18(/\$ 85(/, /]LPLWDWULFH  
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&LQHPD 7HOHYLVLRQH H OH  
'RQQH \$QWLFLSD]LRQL WURQR  
)DELR )HUUDU WRUQD D VRUUL

7HUUHPR(0272 2\*\*, 0DUF  
)VFRVVD GL 0 LQ SURYLQFLD  
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&LQHPD 7HOHYLVLRQH H OH  
DUGDVKLDQ 1HZV +ROO]ZRR  
4XHVVD VHUD YD LQ RQGD VX /D XGDSXQWDPLHQWFRGDFQRGULW



LPSRUWDQWH DFFRUGR SHUVRUPDGHODGSHUVRUPDLPL GXH DQQL LQIDWWL VDUj  
 SRVLELOH LQ YLD VSHULPHQWDOH XVFLUH GDO PRQGR GHO ODYRUR LQ PDQLHUD DQWFLSDW  
 GHSCHXWLOLJ]DELOH GD TXDQWL KDQQR FRPSLXWR L DQQL GL HWj FRQ XQ PLQLPR GL DQQ  
 7XWWDYLD OSHOHWHRQVXOODUGD VROWDQWR OIXVFLWD DQWFLSDWD GDO PRQGR GHO ODYRU  
 WDQWL DOWUL DPELWL PROWR GHOLFDSL FRPH OD YLFHQGD GHL ODYRUR XVXUDQWL , ODYRU  
 FDWHJRULD GL DWLWYLVj LQ FXL L GLSHQGHQWL VRQR VRWRSRVWL D VROOHFLWDJLRQL ILVL  
 DQQL GL ODYRUR SULPD GL DFFHGHUH LQ SHQVLRQL GRVUHEEHUR HVVHUH LQIHULRUL SHU QX  
 VL q IDWWD VHQLUH OD &\*, / FKH QHO FRUVR GL XQ LQFRQWUR DYYHQXWR D /LYRUQR FRQ LO  
 SURYLQFLDOH VRWWROLQHDQGR FRPH RFFRUUD PSQVH GHOH WXWVWL DLRQH XQLWDULD GHOOC  
 VLJOH VLQGDGDFOL H FKH q DOWUHWWDQWR LPSRUWDQWH GDUH JLXVWD FRQVLGHUJLRQH DL (C  
 DVVLVWHQJLDLDOH

5.)250\$ 3(16,21, 129,7- 8/7,0( 129,7- '\$0,\$12 35217, \$ &\$0%,\$5(  
 \$1&+( / ,136 3(5 )\$5 (9,7\$5( 3\$67,&&, 68 \$3( ( &2 2\*\*, 2QWV2%FKH  
 VXOOD ULIRUPD GHOOH SHQVLRQL &HVDUH 'DPLDQR VHPEUD HVVHUH PROWR DWWHQWR DOOH  
 H OD VXD JRYHUQDQFH ³SHU FRVWLWXLUH ILQDOPHQWH XQ QRUPDOH &RQVLJOLR GL DPPLQL  
 FRPSHWHQWH H XVFLUH GDOOD ORJLFD GHOOHWHHUQR FRPPLVVDULDPHQWR' /¶H[ PLQLVWUR  
 PDWHULD FL VRQR R SURSRVWH GHSRVLWDWH LQ 3DUODPHQWR H GXQTXH QRQ RFFRUUH SD  
 DL IXQJLRQDPHQWL GHOOH, QSV VDUHEEH LPSRUWDQWH HYLGHQJLD 'DPLDQR SHU IDU Vu FKH V  
 QRYLWj OHJLVODWLYH D SDUWLUH GDOOHQDQWLFLSR SHQVLRQLVWLFR H GDOOD TXDWWRUGLFF  
 OHJJH GL %LODQFLR 1RQ YRUUHPR WURYDUFL GL IURQWH D LQFRPSUHQVLELOL H FROSHYRO  
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5.)250\$ 3(16,21, 129,7- 8/7,0( 129,7- 5(1=, &+, +\$ 75( 9,7\$/,=,  
 5,181&, 2\*\*, 2772%5DWWHR 5HQJL DPPHWH FKH OD ULIRUPD GHOOH SHQVLRQL FKH FRQLH  
 O¶DXPHQR GHOOH PLQLPH VWD FUHQDQR TXDOFKH GLILFROWj D UHSHULUH WXWWH OH ULVR  
 JOL DVVHJQL SHQVLRQLVWLFL SL• EDVVL 3DUODQGR D 5DGLR 3RSRODUH LO 3UHPLHU KD TXLC  
 SHUVRQH FKH KDQQR WUH YLWDOLJL ,R YRUUHL FKLHGHUH D TXHVWL GL ULQXQFLDUH QHO PI  
 IDWLFD D WURYDUH L IRQGL SHU OH SHQVLRQL PLQLPH' ,Q TXDOFKH PRGR VHPEUD TXLQGL FK  
 7LWR %RHUL FKH GD WHPSR FKLHGH XQD ULIRUPD GHO VLVWHPD GHL YLWDOLJL LQ PRGR FKH  
 SUHYLGHQJLD LWDOLDQD

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 5(\*\$/2 35( ((/725\$/ ( 2\*\*, 2772%5¶DXPHQR GHOOD TXDWWRUGLFFHVLPD SHU OH PLQLPH  
 FRQWHQXWR QHOOD ULIRUPD GHOOH SHQVLRQL FKH LO \*RYHUQR KD SURPHVVR GL YDUDUH ³PL  
 VROLWD DELWXGLQH GL IDUH UHJDOL SUH HOHWWRUDOL LO GLFHPEUH LQIDWWL FL VDUj LO  
 DIHUPD \$QWRQLR ODULD 5LQDOGL SURIHVVURH GL (FRQRPLD SROLWLFD DOOH8QLYHUVLWj \*DE  
 3HVFDUD H DOOD /LQN &DPSXV 8QLYHUVLW\ GL 5RPD QRQFKp VHJUHWDULR GL \$OWHUQDWLYD  
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 '(77\$\*/ , 5(/\$7,9, \$// \$3( 2\*\*, 2772%5JL q LQ SURJUDPPD SUHVVR OD VHGH GHO  
 PLQLVWHUR GHOOH(FRQRPLD H GHOOH)LQDQJH XQ LQFRQWUR WUD L YHUWLF GHOOHSEL H GL  
 PLQLVWUR 3DGRDQ 6WDQGR D TXDQWR ULSRUD 5HSXEEOLF D LO VXPPLW QRQ VHUWLUj D SD  
 VLWXDJLRQH GHO VLVWHPD EDQFDULR LWDOLDQR PD DQFKH SHU DIURQWUDH LO WHPD GHOOC  
 FKH OH EDQFKH DYUDQQR XQ UXROR LPSRUWDQWH SHU O¶SSH 6L GRVUDQQR SHUZ GLVFXWHU  
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 /HJJH GL %LODQFLR XQ PLOLRQH GL SHQVLRQDWL DYUDQQR OD TXDWWRUGLFFHVLPD FKH RUD L  
 WUDWWD GL FRORUR FKH KDQQR XQ DVVHJQR SDUL D YROWH LO PLQLPR &RORUR FKH VL  
 KD VSLHJDWR SRL LO PLQLVWUR GHO /DYRUR FL VDUj XQ DXPHQR GHOOH'DWWDQDOH TXDWWRU  
 ' /¶LPSRUWR HVDWWR DQFRUD QRQ VL FRQRVVFH SHUFKp ³GREELDPR DQFRUD IDUH XQ SR¶ (C  
 FRQ SUHFLVLRQH'

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 VWDWR RVSLWH GL 4XLQWD &RORQD 'XUDQWH OD SXQWDWD KD ULFRUGDWR FKH LO \*RYHUQR  
 WHPD SUHYLGHQJLDLDOH DWUDYHUVR OD ULIRUPD GHOOH SHQVLRQL VX FXL OR VHVVR HVHF;  
 XQ YHUEDO PHUFROHG 7DOH YHUEDO VDUj DQDOLJ]DWR TXHVWD VHUD GDOOD WUDVPLVVL  
 3DROR 'HO 'HEELR LQIDWWL DQDOLJ]HUj H GHILQLUj L FRQVDRUQL GHOOH QXRYH PLVXUH LQ P  
 WUDVPLVVLQRH VLFXUDPHQWH FRQLQXHUj D SDUODUH GHO WHPD DQFKH QHOOH SURVPLPH V  
 \*RYHUQR H VLQGDGDFWL GRVUDQQR GLVFXWHUH DQFRUD GLYHUVL GHWWDJOL WHFQLFL GHJOL  
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Codice abbonamento: 125183



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PHWRGR XVDWR G LQVHJQDUH OH IU ILQH PHVH LQFUF  
LWDOLDQR SHU II ©WRUWD<sup>a</sup>" 'RFHQV GL 0DXUR  
DOJRFDVKPDVWHU LPSDUDUH D LQVH ODQRWLJLDSHUIHW  
6HPLQDULR 0D 3 (

6\$172 '( / \*,2512 2 &RQ TXHVWR PHW 81\$ 9,7\$ \$QWLFL:  
PDUJR q 6DQ 5I GLPDJULVFH ILQR )HOLSH VFRSUH C  
&RUGRYD \_ SDJLQ JLRUQR -HVXV H &HOLD R  
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/ \$3( DQWLVRFLDOH FUHHUj DQFRUDK\$HOHL @ DLOXQ/DMLJQH

/ \$3( SHU GLUOD DOOD )DQWRJLL q XQD FDJDWD SDJHVFD /D VRFLDO SURGXUuj LQJLXVWLJLH H UD  
FRPSUHQGH DG HV SHUFKp LO ODYRUR GL XQD LQVHJQDQWH HOHPHQWUDH GRUHEEH HVVHUH SL• )  
LQVHJQDQWH GHOH PHGLH R GHOH VXSHULRUL VRQR TXHVWH LQIDWWL OH HWj SL• SUREOHPDWLFK  
VRSUDWWXWWR D VFXROD ,QROWUH VL GLPHQWLFK FKH DQFKH OR VWUHVV PHQWDOH H SVLFRORJLF  
YDULD QDWXUD 4XLQGL DQFKH XQ LPSLHJDWR SRWUHEEH HVVHUH XVXUDWR ( VROR LQ XQD VRFLH  
UHJUHGLWD LQ WHUPLQL GL VHQVLELOLWj VRFLDOH HG XPDQD FKH TXHVWR QRQ YLHQH FRPSUHVR /  
LO VROLWR EOXII SURSDJDQGLVWLFGR GHO %RPED H GL XQ \*RYHUQR VFKLDIR GHOOD 8( ,O %RPED GLF  
SRVVD IDUH OD QRQQD 0D TXDOH QRQQD" , ILJOL GL TXHO DQJLDQD ODYRUDWULFH SRWHQJLDOH C  
LQ FHUFD GL ODYRUR R GLVRFFXSDWL DYHQGROR SHUVR R SUHFDUL VRWWRSDJDWL JUDJLH DO MRI  
POLDUGDWH DOOH LPSUHVH H GLVSHUVR ULVRUVH ILQDQJLDULH FRQ L ERQXV ( XQ LQFDSDFH H PH  
GL IDWR OR VDUj WUD QRQ PROWR 6HQJD LOS' F q O LQJRYHUQDELOLWj" 0HJOLR O DQDUFKLD SHU  
SHUGHUH FKH HVVHUH JRYHUQDWL GDJOL VFKLDIRVWL GHOOD 8( H GHO )0,

3JULYDF\ SRO\$EXWR 5HGJLRQH &KL 6LDPR 3XEEOLF@HWJVLQRH 0REBOH\$

SRZHUHG E



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# /DYRUR

)DW 8OWLPRPDRWRBQQDGHUJLDH \$PELVHQRHQGLVK\_ '266,(563(&,\$/,\$8725,,17(59,67\$7

&URQDBBOLW(FBQRPLD H )LSDQHJD H \$UDYLRURQWHUGXFDJLRQXHOWXGDLHQJ&LQHPD H 79

OXVLFD&DOFLR H D \$7/\$17,'( JW(00(&,48\$'52 /,1(\$7(032 /,%(57\$ ', ('8&\$=,21(

G+1 < 7ZHHW

\*OCKN RGTUQPCNK\|CVC ØPK\KC G  
RGT WP CURGVVQ RK R RTQXC ITOPCN  
\*OCKN HQT 9QTM

5,)250\$ 3(16,21, 129,7- 2JJL  
RWWREUH 7DUODJ]L 8LOWUDV  
XVXUDQWL ILQDOPHQWH XQ UL  
QRWLJLH OLYH H QHZV

7\$5\$ GHOO DXWR  
\$ \$ % %  
'\$7\$ ', 1\$6&.7\$ GH0 SURSU  
\*\* 00 \$\$\$

JROWH \$1\$ DSULOH  
5DFFRWD SUHPL PHUFWR GLUHWWR LO .WDOLD  
OHVVJLJR SURPRJLRDOH FRO ILQDOLWJ FRPPHFLDOL  
3ULPD GL VRWVRVFULYHUH OHJHUH LO IDVFLROR  
LQIRUPDWLYR YX \*HGLDORIG LW

3XEEOLFDRBQWHGU RWWREBOMLPR DJJLRPDDPHQWR RWWREUH  
5HGJ]LRQH

6HOH]LRQLDPR FRPSDUVH

1(:6 /\$9252  
5,)250\$ 3(16,21, 129,7- 2JJL  
RWWREUH 7DUODJ]L 8LOWUDVSRUWL VX SUHFRFL H  
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5,)250\$ 3(16,21, , SXQWL GHEROL GH0  
YHUEDOH GL \*RYHUQR H VLQGFDFWL  
,(' /H QXRYH VWUDGH SHU WURYDUH RFFXSDJLRQH  
&2175\$77, 67\$7\$, 'LSHQGHQWL SXEEOLF  
DXPHQR VWLSHQGL SUHVVLQJ GLULJHQWL VXO PLQLVWUR

6FLRSHUR RJJL \$JLWDJLRQL RWWREUH  
SURWHVWH DJLHQGDOL QHL VHWWRUL LJLQH DPELHQWDOH H

&2175\$77, 67\$7\$, 'LSHQGHQWL SXEEOLF /DSUHVVH  
DXPHQR VWLSHQGL VLQGFDFWL  
FLIUH

/(\*.7877/(127,=.(/\$9252

8/7,0 25\$

&LQHPD 7HOHYLVLR52% (57\$H  
\*,\$558662 /1DWWULFH VLFLOLD  
SURJUDPPP GL \$PDGHXV 6WDV

&LQHPD 7HOHYLVLR30HF KLOF  
(IRUHVV 4XDUD SXQWDW  
6RFLDOLVWL L SL\* VLPDSWLFL"

&LQHPD 7HOHYLVLR67\$6H5\$H  
,1 79 3URJUDPPL 5DL OD ILFWL  
ODVWURQDUGL LO YDULHWJ GL

&LQHPD 7HOHYLVLR0DH 6H0H  
)LFKL ',QGLD PDWULPRQLR &D  
VRUSUHVD GL %UXQR \$UHQD μ)

&DOFLR H DO\$12L26\$SRUW  
0LODQ 1HZV 01DG )DVVRQH KD F  
GLUHWWRUH WHFLFR D JLRUQ

&LQHPD 7HOHYLVLR67\$6H5\$H  
,1 79 3URJUDPPL 6N OH VHULI  
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Allianz 3URWHJJL WXWWR F  
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,PSLHJDWR GLULJHQWI

\$ SDUWLUH G

8LOWUDVSRUWL DSSUH]JD LO ODYRUR VYROWR GDL VLQGFDFWL  
FRQIHGHUDOL SHU IDU Vu FKH LO \*RYHUQR PHWVHVH QHUR VX  
ELDQFR GHJOL LPSHJQL VXOOD ULIRUPD GHOOH SHQVLRQL  
&ODXGLR 7DUODJ]L 6HJUHWDLUR JHQHDOH GHOO1RUJDQL]D]LR  
HYLGHQJLD LQ SDUWLFRODUH FKH 3ILQDOPHQWH VL VRQR ULSRU  
LQ XQ DPELWR GL GLULWWL H WXWHOH JOL DUJRPHQWL GHL  
ODYRUDWRUL SUHFRFL H GHL ODYRUDWRUL FKH VYROJRQR DW  
XVXUDQWL SHU OH TXDOL HVVL VXELVFRQR O1DEEDVVDPHQR G  
VSHUDQJD GL YLWD H GHOD VXD TXDOLWJ GROR OD SHQVLRQH  
ULVSHWWR DJOL DOWUL ODYRUDWRUL' ,O VLQGFDFDOLVWD KD YF  
ULFRUGDUH FKH LO 3VHWWRUH GHL WUDVSRUWL q DG DOWD  
FRQFHQWUDJLRQH GL ODYRUL XVXUDQWL' H FKH GXQTXH RFFRUL  
GHILQLUH FRQ FULWHUL H SDUDPHWUL VFLHQWLILFL OH SODWHH H L'SHULPHWUL GHOOH SURI  
XQ1DJHYROD]LRQH VXL UHTXLVLWL SHQVLRQLVWLFL  
5,)250\$ 3(16,21, 8/7,0( 129,7- )85/\$1 &,6/ \$%%,\$02 5\$\*\*,8172 81

Codice abbonamento: 125183

5,68/7\$72 (32&\$/( 2\*\*, 2772%5(QDPDULD )XUODQ GHILQLVFH 3HS  
 UDJJLXQWR PHGLDQWH LO FRQIURQWR WUD \*RYHUQR H VLQGDFDV  
 GHOOD &LVO LQWHUYLVWDWD GDO &RUULHUH GHOOD 6HUD VSLH  
 HXUR GD LQYHVWLUH LQ WHUPLQL PLJOLRUDWLYL VXO VLVWHPD S  
 OH JHQHUD]LRQL' ,Q TXHVWR VHQVR OD VLQGDFDOLVWD DJJLXQJ  
 PLVXUD FKH LQWHUHVVD VRSUDWWXWWR L JLRYDQL &RVU FRPH  
 GHOOD]DQ]LDQLWj FRVD FKH RJJL QRQ q'  
 5,)250\$ 3(16,21, 8/7,0( 129,7- '\$0,\$12 35(&2&, /\$925, 8685\$  
 (' 62'\$7, 5(67\$12 48(67,21, '( &,6,9( 2\*\*, 2772%5( DUH 'DPLDQR L  
 FKH TXHVWD VDUj XQD VHWVLPDQD LPSRUWDQWH LQ WHPD GL UL  
 WDYROR WHFQLFR FKH GRYUHEEH LQGLYLGXDUH L 3ODYRUL JUDYRVL' FKH DYUDQQR' DFFHVVR  
 LQVLPH DL ODYRUL XVXUDQWL 3/D TXDOLWj GHOOD VROX]LRQL FKH VL DGRWWHUDQQR SHU L  
 JOL HVRGDWL VDUj GHFLVLYD SHU XQD YDOXWD]LRQH FRPSOHVVLYD GL TXHVWD ULIRUPD FKH  
 PLOLDUGL GL HXUR DOO]DQQR' KD VSLHJDWR O]H[ PLQLVWUR GHO /DYRUR  
 5,)250\$ 3(16,21, 8/7,0( 129,7- 86% &21752 / \$3( 9\$ &\$0%, \$7\$ / (7-  
 3(16,21\$%/( 2\*\*, 2772%5( VLQGDFDWR 8VE VL VFKLHUD FRQWUR O]SSH DO FHQWUR GHOOD I  
 GHOOD SHQVLRQL DOOR VWXGLR GHO \*RYHUQR 6L WUDWWD 3GL XQ SUHVWLWR YHQWHQQDOH F  
 VXOOD SHQVLRQH GL FKL XLWOL]JD TXHVWR VWUXPHQWR /]DIIDUH OR IDQQR OH EDQFKH H OH  
 DQWLFLSHUDQQR OH ULVRUVH QHFHVVDULH H ULVFXRWHUDQQR JOL LQWHUHVVL H L SUHPL DV'  
 SHQVLRQH FKH VDUj HURJDWR GDOO]QSV' VSLHJD /XLJL 5RPDJQROL GHOO (VHFXYLR QD]LR  
 ULFRUGD FKH DOOR VFLRSUR JHQHUDOH LQGHVWR SHU LO RWWREUH VL SURWHVWHUj DQF  
 SUHYLGHQ]LDQH 3HU 5RPDJQROL ELVRJQHHEEH LQWHUYHQLUH 3DEURJDQQR OD ULIRUPD )R  
 VLVWHPD GL FDOFROR FRQWULEXWLYR H ULSULVWLQDQQR O]HWj SHQVLRQDELOH D DQQL SH  
 XRPLQL FRQ OD ULFRQJLXQ]LRQH JUDWXLWD GHL FRQWULEXWL YHUVDWL SHU HYLWDUH FKH I  
 ROWUH L DQQL GL HWj H FRQ XQ DVVHJQR GD IDPH'  
 5,)250\$ 3(16,21, 8/7,0( 129,7- /\$ ),/7 &\*/ \$3( \$\*(92/\$7\$ ( 86&,7\$  
 \$17,&,3\$7\$ \$1&+( 3(5 &+, /\$925\$ 1(, 75\$63257, 2\*\*, 'R5R2%6(  
 FRQIURQWR WUD \*RYHUQR H VLQGDFDWL VXOOD ULIRUPD GHOOD SHQVLRQL OD )LOW &JLO FKI  
 JLXVWD DWWHQ]LRQH DO PRQGR GHL WUDVSRUWL' ,Q SDUWLFRODUH LO VLQGDFDWR LQ XQD I  
 3SDVVDUH UDSLGDPHQWH DOOD SXQWXDOH LQGLYLGXD]LRQH GHOOD FDWHJRULH GL ODYRUDWF  
 GDUDQQR GLULWWR DOOH XVFLWH DQWLFLSDWH' 3HU OD )LOW FRQGXFHQWL GL DXWREXV H  
 QDYLDQWH GHO WUDVSRUWR DHUHR SHUVRQDOH PRELOH H GL PDQRYUD GHOOD IHUURYLH H  
 DFFHGHUH DOO]SSH DJHYRODWD H DOO]XVFLWD DQWLFLSDWD SUHYLVWD SHU L ODYRUDWRUL  
 5,)250\$ 3(16,21, 8/7,0( 129,7- /\$ &\*/ \$ 68332572 '(, /\$925,  
 8685\$17, 2\*\*, 2772%5( O]RYHUQR 5HQ]L VLQGDFDWL VRQR ULXVFLWL D FRQYHQLUH DG XQ  
 LPSRUWDQWH DFFRUGR SUH]R]DQWH O]SHU]DQWH O]VLP PL GXH DQQL LQIDWWL VDUj  
 SRVVLELOH LQ YLD VSHULPHQWDOH XVFLUH GDO PRQGR GHO ODYRUR LQ PDQLHUD DQWLFLSDW  
 GH]SH]XLWOL]JDELOH GD TXDQWL KDQQR FRPSLXWR L DQQL GL HWj FRQ XQ PLQLPR GL DQQ  
 7XWWDYLD O]SHU]DQWH O]XQ]DUGD VROWDQWR O]XVFLWD DQWLFLSDWD GDO PRQGR GHO ODYRUR  
 WDQWL DOWUL DPELWL PROWR GHOLFADWL FRPH OD YLFHQGD GHL ODYRUL XVXUDQWL , ODYRU  
 FDWHJRULD GL DWLWLYLWj LQ FXL L GLSHQGHQWL VRQR VRWRSRVWL D VROOHFLWD]LRQL ILVL  
 DQQL GL ODYRUR SULPD GL DFFHGHUH LQ SHQVLRQL GRYUHEEHUR HVVHUH LQIHULRUL SHU QX  
 VL q IDWWD VHQWLUH OD &\*/ FKH QHO FRUVR GL XQ LQFRQWRU DYYHQXWR D /LYRUQR FRQ LO  
 SURYLQFLDOH VRWROLQHDQQR FRPH RFFRUUD SDUWLFRODUH VXQDWHL O]RQH XQLWDULD GHOOD  
 VLJOH VLQGDFDOL H FKH q DOWUHWWDQWR LPSRUWDQWH GDUH JLXVWD FRQVLGHUD]LRQH DL (C  
 DVVLVWHQ]LDQH  
 5,)250\$ 3(16,21, 129,7- 8/7,0( 129,7- '\$0,\$12 35217, \$ &\$0%, \$5(  
 \$1&+( / ,136 3(5 )\$5 (9,7\$5( 3\$67.&&, 68 \$3( ( &2 2\*\*, 2QWU2%5KH  
 VXOOD ULIRUPD GHOOD SHQVLRQL &HVDUH 'DPLDQR VHPEUD HVVHUH PROWR DWWHQWR DOOH  
 H OD VXD JRYHUQDQFH 3SHU FRVWLWXLUH ILQDOPHQWH XQ QRUPDOH &RQVLJOLR GL DPPLQL  
 FRPSHWHQWH H XVFLUH GDOOD ORJLFD GHOOD]HWHUQR FRPLVVDULDPHQWR' /]H[ PLQLVWUR  
 PDWHULD FL VRQR R SURSRVWH GHSRVLWDWH LQ 3DUODPHQWR H GXQTXH QRQ RFFRUUH SD  
 DL IXQ]LRQDPHQWL GHOOD]QSV VDUHEEH LPSRUWDQWH HYLGHQ]LD 'DPLDQR SHU IDU VU FKH V  
 QRYLWj OHJLVODWLYH D SDUWLUH GDOO]DQWLFLSR SHQVLRQLVWLFR H GDOOD TXDWWRUGLFR  
 OHJJH GL %LODQFLR 1RQ YRUUHPFR WURYDUFL GL IURQWH D LQFRPSUHQVLELOL H FROSHYRO  
 ODYRUDWRUL H GHL SHQVLRQDWL'  
 5,)250\$ 3(16,21, 129,7- 8/7,0( 129,7- 5(1=, &+, +\$ 75( 9,7\$/,=,  
 5,181&, 2\*\*, 2772%5( DWWRH 5HQ]L DPPHWWH FKH OD ULIRUPD GHOOD SHQVLRQL FKH FRQWLH  
 O]DXPHQWR GHOOD PLQLPH VWD FUHDQGR TXDOFKH GLILFROWj D UHSHULUH WXWWH OH ULVR  
 JOL DVVHJQL SHQVLRQLVWLFL SL• EDVVL 3DUODQGR D 5DGLR 3RSRODUH LO 3UHPLHU KD TXLC  
 SHUVRQH FKH KDQQR WUH YLWDOLJL ,R YRUUHL FKLGHUH D TXHVWL GL ULQXQFLDUH QHO PI

&LEL DIIXPLFDWL I  
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IDWLF D WURYDUH L IRQGL SHU OH SHQVLRQL PLQLPH' ,Q TXDOFKH PRGR VHPEUD TXLQGL FK
7LWR %RHUL FKH GD WHPSR FKLHGH XQD ULIRUPD GHO VLVWHPD GHL YLWDOLJL LQ PRGR FKH
SUHYLGHQJD LWDOLDQD
5.)250\$ 3(16,21, 129,7- 8/7,0( 129,7- 5,1\$/', '\$ 5(1=, 81 18292
5(\*\$/2 35( (/725\$/ 2\*\*, 2772%5(DXP HQWR GHOOD TXDWWRUGLFHVLPD SHU OH PLQLPH
FRQWQHXR QHOOD ULIRUPD GHOOD SHQVLRQL FKH LO \*RYHUQR KD SURPHVVR GL YDUDUH 3PL
VROLWD DELWXGLQH GL IDUH UHJDOL SUH HOHWWRUDOL LO GLFHPEUH LQIDWWL FL VDUj LO
DIIHUPD \$QWRQLR ODULD 5LQDOGL SURIHVVRUH GL (FRQRPLD SROLWLFD DOO¶8QLYHUVLWj \*DE
3HVFDUD H DOOD /LQN &DPSXV 8QLYHUVLW\ GL 5RPD QRQFKp VHJUHWDULR GL \$OWHUQDWLYD
LQWHUYLVWDWR GD ,QWHOOJRQHZV VSLHJD DQFKH FKH O¶SSH q HVWUHPDPHQWH SHQDOLJJD
5.)250\$ 3(16,21, 129,7- 8/7,0( 129,7- 9(57,&( %\$1&+( 0() 3(5 ,
'(77\$\*/', 5(/\$7,9, \$// \$3( 2\*\*, 2772%5(L q LQ SURJUDPPD SUHVVR OD VHGH GHO
PLQLVWHUR GHOO¶(FRQRPLD H GHOOD )LQDQJH XQ LQFRQWUR WUD L YHUWLF GHOO¶SEL H GL
PLQLVWUR 3DGRDQ 6WDQGR D TXDQR ULSRUD 5HSXEEOLFD LO VXPPLW QRQ VHUJLUD SDU
VLWXDJLRQH GHO VLVWHPD EDQFDULR LWDOLDQR PD DQFKH SHU DIIURQWUDH LO WHPD GHOOD
FKH OH EDQFKH DYUDQQR XQ UXROR LPSRUWDQWH SHU O¶SSH 6L GRYUDQQR SHUZ GLVFXWHU
SRFR FRQR TXDOL O¶HQWLWj GHL WDVVL H OD GXUDWD GHL SUHVWLWL FKH VHUJLUDQQR D
SHU TXHL ODYRUDWRUL FKH SRUDQQR DQGDUH LQ SHQVLRQH D SDUWLUD GD DQQL
5.)250\$ 3(16,21, 129,7- 8/7,0( 129,7- 32/(77, 81 0,/,21( ',
,7\$/,\$1, ,1 3,0 \$95- /\$ 48\$725',&(6,0\$ 2\*\*, 2772%5(VXD LQWHUYLVWD D
6N\ 7J GRYH KD IDWR LO SXQR VX WXWD OD ULIRUPD GHOOD SHQVLRQL \*LXOLDQR 3ROI
/HJJH GL %LQDQFLR XQ PLQRQH GL SHQVLRQDWL DYUDQQR OD TXDWWRUGLFHVLPD FKH RUD L
WUDWD GL FRORR FKH KDQR XQ DVVHQR SDUL D YROWH LO PLQLPR &RORR FKH VL
KD VSLHJDWR SRL LO PLQLVWUR GHO /DYRUR FL VDUj XQ DXP HQWR GHOO¶DWXDOH TXDWWRU
/¶LPSRUWR HVDWR DQFRUD QRQ VL FRQRVH SHUFKp 3GREELDR DQFRUD IDUH XQ SR¶ (
FRQ SUHFLVLRQH'
5.)250\$ 3(16,21, 129,7- 8/7,0( 129,7- /( 1829( 0,685( ,1 \$55,92
\$1\$/,,=\$7( '\$ 48,17\$ &2/211\$ 2\*\*, 2772%5(FRUVD VHWLPLDQD ODWWHR 5HQJL q
VWDWR RVSLWH GL 4XLQWD &RORQD 'XUDQWH OD SXQDWD KD ULFRUGDWR FKH LO \*RYHUQR
WHPD SUHYLGHQJLDH DWUDYHUVR OD ULIRUPD GHOOD SHQVLRQL VX FXL OR VHVVR HVHF)
XQ YHUEDH PHUFROGHu 7DOH YHUEDH VDUj DQDOLJJDWR TXHVVD VHUD GDOOD WUDVPLVVL
3DROR 'HO 'HEELR LQIDWWL DQDOLJ]HJ H GHILQLUj L FRQRUQL GHOOD QXRYH PLVXUH LQ P
WUDVPLVVLQRH VLFXUDPHQWH FRQLQXHUj D SDUODUH GHO WHPD DQFKH QHOOD SURVVLPH V
\*RYHUQR H VLQDQFDWL GRYUDQQR GLVFXWHU DQFRUD GLYHUVL GHWWDJOL WHFQLFL GHJOL
5.)250\$ 3(16,21, 129,7- 8/7,0( 129,7- &\$9\$//52 &,6\$/ &5,7,&\$
\$3( ( 0,685( (/ \*29(512 2\*\*, 2772%5(&RQIHGHUJLRQH LWDOLDQD VLQDQFDWL
DXWRQRPL ODYRUDWRUL QRQ DFRJOLH SRVLWLYDPHQWH OD QRWLJLD GHOOD ILUPD GHO YHU
VXQDQDQD GHOOD S,ODQDQD FKH VL WUDWWL GL XQ YHUEDH H QRQ GL XQ SURWRFROR q J
VLJQLILFDWLYR ,Q SUDWLF D XQ OXQR HOHQFR GL VH GL PD GL IRUVH GL YHULILFKH GD ID
SURIHVVLQRDOL GD GHILQLUH &RPH GLUH OH FHUWH]H SRVVRQR DWWHQGHUH' VSLHJD )UD
VHJUHWDULR JHQHUDH GHOOD &LVDO VHJQDOD LQ SDUWLFRODUH FKH O¶SSH 3D FDXVD GHL \
HVVHUH OD ULVSRVD GHO JRYHUQR DOOH HVLJHQJH GL IOHVLELOLWj LQ XVFLWD' /D FRQFO
FHUR SRVLWLYD 3/D VRVWDQJLDH FRQIHUPD GHOOD VDFUDOLWj GHOO¶DWXDOH VLVWHPD
JDUDQWLUD O¶HIIHWWLYD SHQVLRQH]SHU GHOOD VLVWHPD VLVWHPD VLVWHPD VLVWHPD VLVWHPD
GL TXHOH IXWXUH VRSUDWXXWR SHU L JLRYDQL DQFKH D FDXVD GHL VDODL WURSSR ED\
FRQIXVLRQH WUD DVVLVWHQJD H SUHYLGHQJD'
5.)250\$ 3(16,21, 129,7- 8/7,0( 129,7- \$1&25\$ 7\$17, , 12', ,1
&\$032 2\*\*, 2772%5(OHQWUH RJJL LO PLQLVWUR GHOOD VLVWHPD VLVWHPD VLVWHPD VLVWHPD
FRQ OH XOWLPLVVLPH LQ WHUPLQL GL SSH H ULVRUVH ILQDQJLDULH L SUREOHPD DQFRUD
HVVHUH DIIURQDWDL D EUYH DQFKH SHUFKp L WHPSL QRQ VRQR ODUJKLVVLP HQWUR LO
OHJJH GL %LQDQFLR FKH GRYUj FRQWQHUR VLVWHPD VLVWHPD VLVWHPD VLVWHPD VLVWHPD
WHPL VSLQRVL q TXHOOR GHL ODYRUDWRUL SUHFRFL LQIDWWL QHOOD QXRYD QRUPD FKH VXS
VWDWD GDWD XQD GHILQLJLRQH PROWR DPSLD GHO ODYRUR SUHFRFH ILVVDQGR OD VRJOLD D
DQFKH QRQ FRQLQXDWLYL SULPD GHL DQQL SHU SRWHU SRL XVFLUH GDO ODYRUR FRQ EH
&RPH ULFRUGD LO SRUDOH 3HQVLRQL 2JJL LQ VHJXLWR q VWDWR ILVVDWR XQ SDOHWR ODV
VROR DL GLVRFXXDWL VHQJD DPPRUWJ]DWRUL VRFLDOL L GLVDELOL H D FRORR FKH VRQR
SDUWLFRODUPHQWH JUDYRVH^ ,O SUREOHPD UHVVD SHUZ YLVWR FKH L WHPSL VRQR VWUWH
VLQDQFDWL q WXWW¶DOWUR FKH FHUR H WUDQTXLOOR
5.)250\$ 3(16,21, 129,7- 8/7,0( 129,7- 0,1,6752 32/(77, '\$/
\*29(512 0,/,,\$5', 3(5 /\$ 35(9,'(1=\$ 2\*\*, 2772%5Q PLQLVWUR GHO ODYRUR
\*LXOLDQR 3ROHWL S,ODQDQD DQFKH GHOOD ULIRUPD GHOOD TXDWWRUGLFHVLPD DL

SHQVLRQDWL QHOO LQWHUYLVWD ULODVFLDWD D 6N\ 7J 1HOOD OHJJH GL ELODQFLR DO FDS  
FLUFD PLOLDUGL GL HXUR KD GLFKLDUDWR LO PLQLVWUR SUHFLVDQGR FKH LO SURYYHGLP  
SHQVLRQDWL FKH QRQ DYHYDQR OD TXDWRUGLFLHVLDP H FKH RUD JUDJLH DOOH QRYLWj LQ I  
O DYUDQQR ,O JRYHUQR LQWHUYHUUj FRQ PLVXUH VWUXWWXUDOL DWWUDYHUVR OD SURVVLV  
DVVLFXUDWR LO PLQLVWUR GHO ODYRUR \*LXOLDQR 3ROHWWL FKH KD VSLHJDWR OD GLQDPLFC  
PLOLDUGL SRL LO VHFRRQR DQQR DYUHR LQWRUR DL PLOLDUGL H LO WHUJR DQQR DYUH  
GXQTXH KD GHFLVR GL LQYHVLUH PLOLDUGL GL HXUR LQ WUH DQQL SHU OD SUHYLGHQJD ,  
3ROHWWL KD VSLHJDWR DQFKH FKH HQWUHDDQR VXELWR QHOOD OHJJH GL VWDELQWj DQFKH  
IOHVVLELQWj LQ XVFLWD

5,)250\$ 3(16,21, 129,7- 8/7,0( 129,7- /\$925\$725, &21 \$3( \*5\$7,6  
2\*\*, 2772%5( /\$SBUODRUPD SHQVLRQDWL YHUD QRYLWj FKH GD PHVL VWD WHQHQR  
VRWR VFDFR JRYHUQR ,QSV H VLQGFDFWL UHVWD XWLOH FDSLH SHUz TXDOL FDWHJRUL  
VDUDQQR D SRWHU XVXUULUH GHOO XVFLWD DQWLFLSDWD JUDWXLWD LO IDPRV \$SH 3UHQC  
GHILQLWLWLWj FRQ L ODYRURV LSHRQVWDQGRV DQFRVDFLUH 'JUDWL' GDO ODYRUR ILQR  
D WUH DQQL SULPD FKH ULVXOWDQR HVVHU RSHUDL VX SRQWHJJL PRELOL PD DQFKH PDFFKL  
JHQHUDOH GL PHJJL GL WUDVSRUR SXEOLFL FRPH DQFKH FRQGXFHQWL GL PHJJL SHVDQWL 'I  
WROWL QHOOH XOWLPH PRGLILFKH GHO JRYHUQR DQFKH ODPQLWR GHOD VDQLWj VSHFLH SH  
FRVWR JHUR GIDGGLR DQFKH SHU OH PDHVUH GILQIDQLD ,O \*LRQDOH SHUz TXHVWD PDWW  
GD GRYHU VWDELQW SHU FRPSUHQQH VH TXHVW XVFLWVSHDWLV SRWUDQQR SXUWRSSR C  
VDUj JUDWXLWR SHU VROR ILQR DG XQD FHUWD VRJOLD GL UHGGLWR ( LO JRYHUQR SRWUHE  
QHWL RYYHUR ORUGL<sup>a</sup> 3ODWD ULGRWD LQ TXHVWR PRGR PD UHVWD GD FDSLH VH I  
VDUDQQR GHFLVH LQ TXHVWR PRGR GDOOD VWUXWWXUD ILQDOH GHOD ULIRUPD SHQVLRQL

5,)250\$ 3(16,21, 129,7- 8/7,0( 129,7- (/6\$ )251(52 %2&&,\$ /1\$3(  
2\*\*, 2772%5(OVD )RUQHURV SERIEFEDRIGRODD GHOOHFKHQVQRQYHUQR  
VL DSSUHVWD D YDUDUH FRQ OD /HJJH GL %LODQFLR 7HFQLFDGHODVFXROD LW KD ULSRUD  
OIH[ PLQLVWUR KD FRQFHVV DOOIQVD QHOOD TXDOH YHQJRQR HVSUHVH GLYHUVH SHUSO  
SHQVLRQLVWLFQR ,Q SDUWLFRODUH OD SURIHVVURHVV SLHPRQWHVH KD OILPSUHVVLQRH 'FK  
VROXJLRQH EHQ VDSHQGR FKH VDUj VFDUVDPHQWH XWLOLJJDWD 6RQR VWDWD VFHWLFD VXO  
VXOO \$SH YRORQWDULD' (VLVWH FHUWR OIQSH VRFLDO PD SHU OD )RUQHUR Fq TXL LO ULV  
FRQWUDULR GL FDULFDUH HFFHVLYDPHQWH LO ELODQFLR SXEOLFR' ,O ULIHULPHQR q DC  
VFHJOLHUH FRPH FULWHULR GL DFFHVVR VROR LO UHGGLWR GHO SHQVLRQDQGR H QRQ LO VHV  
LQILQH DL ODYRUDWRUL SUHFRFL OIH[ PLQLVWUR ULWLHQH FKH VLD VWDWD VFHOWD XQD VR  
GHOH SHUVRQH RJJL YLFLQH DOO HWj GHOD SHQVLRQH KD FRPLQLDWR D ODYRUDUH SULPD  
QXRYDPHQWH F q XQ SUREOHPD GL ULVRUVH' /D )RUQHUR ULFRQRVFH LQ RJQL FDVR FKH 'L  
SUHFRFL PHULWDQR XQ DOOHJJHULPHQR GHU UHTXLVLWL SHU LO SHQVLRQDPHQWR'

5LSURGXJLRQH 5LVHUYDWD

6HOHJLRQLDPR F

\$QQXQFL &D\

\*XDUGD DQFKH

\*LRYDQQL PRVWU 6&,(1=\$9(17, 3H 1RQ ULXVFLYD DG  
:DOO 6WUHHW FR LQVHJQDUH OH IU ILQH PHVH LQFU  
1/2 JLRUQR FRO ©WRUWD<sup>a</sup> 'RFHQV GL ODXUR  
DOJRFDVKPDVWHU LPSDUDUH D LQV ODQRWLJLDSHUIHW  
6HPLQDULR OD 3 (

Sindacati di categoria: "La nuova circolare che impone una velocità massima di 50 km orari rischia di affossare il trasporto su rotaie in Umbria"

## La linea della Fcu? Un vero calvario per gli utenti

### ► PERUGIA

Le segreterie regionali di Filt-Cgil, Fit-Cisl, Uilt-Uil, **Faisa-Cisal**, Orsa e Fna-Ugl, esprimono "estrema preoccupazione per la notizia relativa alle prescrizioni sulla sicurezza che impongono dal 1 ottobre di viaggiare sulla linea ex Fcu, ad una velocità massima di 50 km orari. Tali prescrizioni, frutto del recepimento da parte dell'Agenzia nazionale per la sicurezza Ferroviaria (Ansf), del decreto del 5 agosto 2016 del ministero delle Infrastrutture e dei trasporti, aggravano una situazione già tutt'altro

che rosea, rischiando di compromettere ulteriormente un servizio già pesantemente indebolito dalle difficoltà societarie attraversate dalla compagine gestrice dell'infrastruttura Umbria mobilità spa. Pur avendo ricevuto in merito alcune risposte da parte della Regione, che si è impegnata a sottoscrivere un protocollo a garanzia dei lavoratori, alle altre questioni da noi poste e rimaste irrisolte, si è improvvisamente aggiunta in maniera dirompente, la tegola delle prescrizioni sopra ricordate. Ora, come rappresentanti dei lavoratori, si considera a dir poco surreale il fatto che, di fronte a

una circolare che impone limiti derivanti dalla sicurezza, non si trovi altra soluzione che quella di ridurre la velocità di esercizio a 50 km orari, ed inoltre di arrestarsi ad ogni passaggio a livello non munito di segnaletica, con la conseguenza di una allungarsi della durata del viaggio, ed ancora più surreale appare il fatto che, essendo datato 5 agosto, nessuno aveva previsto gli effetti dirompenti del decreto ministeriale sopracitato. Questa vicenda - aggiungono ancora i sindacati di categoria - rischia di affossare, anzi, di azzerare il trasporto su ferro in Umbria".









































































